



NORTH DAKOTA OFFICE OF THE STATE AUDITOR

State Auditor Joshua C. Gallion

2024 Annual Financial Report of

Almont



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HAVE QUESTIONS? ASK US.

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Basic Review Summary

We have reviewed the Annual Financial Review Form for Almont for the year ended 2024.

This review was done under the authority of North Dakota Century Code **54-10-14**. These reviews were limited in scope and are not completed under the Auditing or Attestation Standards issued by the American Institute of Certified Public Accountants (AICPA).

This review focused on verifying the following:

- Accounting records agreed to information reported as receipts and disbursements.
- Bank account balances matched the accounting records.
- Long-term debt matched official debt statements.
- Funds were properly categorized as required.
- Bank deposits that exceeded FDIC coverage limits had proper pledges.

We assessed the financial risks and decided whether more in-depth review steps were needed. We determined that no additional detailed review procedures were necessary.

Any suggested changes are included in the comments letter at the back of the report.

For any questions on this review, please contact us at 701-328-2241.

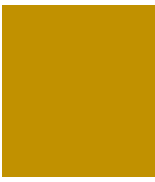
North Dakota State Auditor's Office

Bismarck, North Dakota

03/19/2026



	Special Revenue			
	General Fund	Fund	Enterprise Fund	Total Funds
Receipts				
General Property Taxes	\$ 18,839	\$ -	\$ -	\$ 18,839
Highway Taxes	-	6,234	-	6,234
All Other Taxes	<u>160</u>	<u>-</u>	<u>-</u>	<u>160</u>
Total Taxes	<u>18,999</u>	<u>6,234</u>	<u>-</u>	<u>25,234</u>
Grants From Local Governments	15,815	-	-	15,815
State Aid Distribution	<u>9,685</u>	<u>-</u>	<u>-</u>	<u>9,685</u>
Total Intergovernmental	<u>25,500</u>	<u>-</u>	<u>-</u>	<u>25,500</u>
Municipal Utilities	-	-	55,715	55,715
Total Service Revenue	<u>-</u>	<u>-</u>	<u>55,715</u>	<u>55,715</u>
Interest And Dividends	<u>53</u>	<u>103</u>	<u>36</u>	<u>191</u>
Total Miscellaneous Receipts	<u>53</u>	<u>103</u>	<u>36</u>	<u>191</u>
Total Receipts	<u>\$ 44,552</u>	<u>\$ 6,337</u>	<u>\$ 55,751</u>	<u>\$ 106,639</u>
Disbursements				
Payroll And Benefits	\$ 26,845	\$ -	\$ -	\$ 26,845
Insurance	1,500	-	-	1,500
Other Operating	<u>8,088</u>	<u>-</u>	<u>803</u>	<u>8,890</u>
Total Personnel And Administrative	<u>36,433</u>	<u>-</u>	<u>803</u>	<u>37,236</u>
Infrastructure	12,990	-	-	12,990
Repairs And Maintenance	<u>11,665</u>	<u>-</u>	<u>6,958</u>	<u>18,623</u>
Total Capital And Infrastructure	<u>24,655</u>	<u>-</u>	<u>6,958</u>	<u>31,613</u>
Municipal Utilities	-	-	50,377	50,377
Total Cost Of Service Revenue	<u>-</u>	<u>-</u>	<u>50,377</u>	<u>50,377</u>
Total Disbursements	<u>\$ 61,088</u>	<u>\$ -</u>	<u>\$ 58,138</u>	<u>\$ 119,226</u>
Beginning Fund Balance	\$ 55,250	\$ 47,762	\$ 21,688	\$ 124,701
Current Year Activity	<u>(16,537)</u>	<u>6,337</u>	<u>(2,387)</u>	<u>(12,586)</u>
Ending Fund Balance	<u>\$ 38,714</u>	<u>\$ 54,099</u>	<u>\$ 19,301</u>	<u>\$ 112,114</u>



Comments Letter

No comments to report.



Office of the
State Auditor


NORTH DAKOTA STATE AUDITOR
JOSHUA C. GALLION

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